

**SKY ONE HOLDINGS LIMITED**  
**(FORMERLY KNOWN AS SEMITECH ELECTRONICS LTD)**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 198602949M)

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**RECEIPT OF WRIT OF SUMMONS – SINOWAY SYSTEM LIMITED**

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The Board of Directors (the "**Board**") of Sky One Holdings Limited (the "**Company**") wishes to announce that a Writ of Summons issued in the High Court of the Hong Kong Special Administrative Region, Court of First Instance on 19 September 2008 has been served on a subsidiary of the Company, Sky One Express (HK) Limited on 6 October 2008 by Sinoway System Limited ("**Sinoway**").

Under the Writ of Summons, Sinoway has claimed, *inter alia*, the sum of HK\$1,017,600 for an alleged breach of Carriage Contract and/or its duties under a Bailment.

The Company sees no merits in the aforesaid claims. The Company intends to enter an appearance and defend such claims vigorously.

The Company will make such further announcement(s) on the above proceedings as and when appropriate.

By Order of the Board of the Company

Dicky Suen Yiu Chung  
Chief Executive Officer

14 October 2008

*NRA Capital Pte. Ltd. was the financial adviser to the Company in relation to the acquisition by the Company of the entire issued share capital of Sky One Network (Holding) Ltd. It assumes no responsibility for the contents of this announcement.*