

SKY ONE HOLDINGS LIMITED
(Incorporated In the Republic of Singapore)
Company Registration No: 198602949M

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING AND EXTRAORDINARY GENERAL MEETING

Results of the Annual General Meeting

The Board of Directors of Sky One Holdings Limited (the "Company") is pleased to announce that pursuant to Rule 704(13) of Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("SGX-ST"), all resolutions as set out in the Notice of Annual General Meeting dated 9 July 2010 and put to the meeting as ordinary and special businesses have been duly passed by the shareholders of the Company at the Annual General Meeting held on 28 July 2010.

Statement pursuant to Rule 704(7) of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited

Mr Lim Chee San will, upon re-election as a Director of the Company, remain as the member of the Audit Committee. He will be considered independent for the purpose of Rule 704(7) of Section B: Rules of Catalist of the SGX-ST Listing Manual (the "Catalist Rules").

Results of the Extraordinary General Meeting

The Board of Directors of Sky One Holdings Limited (the "Company") is pleased to announce that pursuant to Catalist Rule 704(13), the special and ordinary resolutions as set out in the Notice of Extraordinary General Meeting dated 6 July 2010 was put to, and duly passed by the shareholders of the Company, at the Extraordinary General Meeting held on 28 July 2010.

By Order of the Board
Foo Soon Soo (Ms)
Company Secretary

Date: 28 July 2010

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Asian Corporate Advisors Pte. Ltd. for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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