

**SKY ONE HOLDINGS LIMITED**  
**(Company Registration No. 198602949M)**  
**(Incorporated in the Republic of Singapore)**

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**CHANGE OF SPONSOR**

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The Board of Directors (the "Board") of Sky One Holdings Limited (the "Company") is pleased to announce that it has appointed Collins Stewart Pte. Limited ("Collins Stewart") to act as its new Continuing Sponsor, in place of the current Continuing Sponsor, Asian Corporate Advisors Pte. Ltd. ("ACA").

Collins Stewart's appointment as Continuing Sponsor will take effect from 22 June 2011. Collins Stewart is a wholly-owned subsidiary of Collins Stewart Europe Limited, a member of the London Stock Exchange and a leading independent broker in the United Kingdom.

The decision for the change of Continuing Sponsor was due to cost considerations.

Pursuant to Rule 228(5) of Section B of the Listing Manual (the "Catalist Rules"), ACA, as the current Continuing Sponsor, has confirmed that, as at 21 June 2011 and based on, *inter alia*, confirmations from the Company and information available to ACA, it is not aware of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of Collins Stewart. ACA has also made itself available for discussion with Collins Stewart as required under Rule 228(3) of the Catalist Rules.

The Board would like to thank ACA for its past guidance and sponsorship as a Continuing Sponsor of the Company.

By Order of the Board

Dicky Suen Yiu Chung  
Chief Executive Officer  
Sky One Holdings Limited  
21 June 2011

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Liao H.K.  
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