

SKY ONE HOLDINGS LIMITED
(Company Registration No: 198602949M)
(Incorporated in the Republic of Singapore)

**PROPOSED PLACEMENT OF UP TO 60,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF
SKY ONE HOLDINGS LIMITED – RECEIPT OF LISTING AND QUOTATION NOTICE**

Unless otherwise defined herein, capitalised terms and references used in this announcement shall bear the meanings ascribed to them in the Company's announcement dated 9 November 2011.

The Board of Directors (the "**Board**" or "**Directors**") of Sky One Holdings Limited (the "**Company**") refers to the Company's announcement dated 9 November 2011 in relation to the Proposed Placement.

The Board is pleased to announce that the Company has obtained the listing and quotation notice (the "**L&Q Notice**") from the SGX-ST on 30 November 2011 for the listing and quotation of up to 60,000,000 new ordinary shares in the Company, being the Placement Shares, subject to the compliance with the SGX-ST's listing requirements and the Placement Shares being placed out within 7 market days from the date of the L&Q Notice.

The L&Q Notice is not to be taken as an indication of the merits of the Proposed Placement, the Placement Shares, the Company, its subsidiaries and their securities.

Pursuant to the terms of the Placement Agreement, completion of the Placement is to take place on the date falling three (3) business days after the date of receipt by the Company or its sponsor of the L&Q Notice from the SGX-ST for the listing and quotation of the Placement Shares on Catalist (or such other date as the Company and the Placement Agent may agree).

The Company will make the relevant announcement to keep shareholders updated once the Placement Shares have been quoted and listed on Catalist.

BY ORDER OF THE BOARD

Suen Yiu Chung Dicky
Chief Executive Officer
1 December 2011

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Collins Stewart Pte. Limited, for compliance with the relevant rules of the SGX-ST. Collins Stewart Pte. Limited has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Alex Tan, Managing Director, Corporate Finance, Collins Stewart Pte. Limited at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.