

SKY ONE HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No. 198602949M

Increase in issued and paid-up capital in a subsidiary, Sky One International Freight Limited

The Board of Directors of Sky One Holdings Limited (the “Company”) wishes to announce that Sky One International Freight Limited (“SOIFL”), a wholly-owned subsidiary of the Company, has increased its paid-up and issued share capital from HK\$10,000 to HK\$5,000,000.

4,990,000 bonus shares were issued at HK\$1.00 each to SOIFL’s intermediate holding company, Sky One Network (Holding) Ltd (“SON(H)L”). There is no change in the shareholding structure of the Group. SOIFL and SON(H)L remain wholly-owned by the Company before and after the increase in share capital.

SOIFL is the international freight forwarding arm of the Company that provides total logistics services (including freight and inland transportation of air and sea cargo, and warehousing). As SOIFL’s business scope becomes increasingly internationalised, the increase of SOIFL’s paid-up capital will allow it to fulfill the financial criteria for accreditation by international transport associations and for membership of local transport organisations, the participation of which will further enhance SOIFL’s industry recognition and financial credibility as a premier total logistics provider.