

SKY ONE HOLDINGS LIMITED
(Company Registration No. 198602949M)
(Incorporated in the Republic of Singapore)

APPOINTMENT OF CONTINUING SPONSOR AS PART OF TRANSITION TO CATALIST

1. INTRODUCTION

The Singapore Exchange Securities Trading Limited (the "**SGX-ST**") had on 17 December 2007 launched Catalist, a new sponsor-supervised listing platform for fast-growing companies, to replace the Stock Exchange of Singapore Dealing and Automated Quotation System ("**SESDAQ**").

As part of the transition to the new Catalist sponsor-supervised regime (the "**Transition**"), SESDAQ-listed companies will be required to adopt the Catalist rules as set out in Section B of the Listing Manual and appoint intermediaries ("**Sponsors**") authorised by the SGX-ST to act as a continuing Sponsor. The role of a continuing Sponsor will be to ensure that the company complies with the Catalist rules and makes the appropriate disclosures.

2. APPOINTMENT OF ASIAN CORPORATE ADVISORS PTE. LTD.

The board of directors of Sky One Holdings Limited (the "**Company**") is pleased to announce the appointment of Asian Corporate Advisors Pte. Ltd. ("**ACA**") as its continuing Sponsor. In connection with the Transition, the Company has today submitted an undertaking to the SGX-ST as required under the Catalist rules.

The effective date (the "**Effective Date**") of the Transition will take place as of 21 September 2009, subject to the consent of the SGX-ST. On the Effective Date, the Company will comply with the Catalist rules on an on-going basis.

A copy of this announcement will be sent to each of the shareholders of the Company on the register as at the date hereof.

By Order of the Board

Dicky Suen Yiu Chung
Chief Executive Officer
Sky One Holdings Limited
5 August 2009