

SKY ONE HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No. 198602949M

PROFIT GUIDANCE

The Board of Directors of Sky One Holdings Limited (the "Company") wishes to issue a profit guidance with respect to the unaudited financial results of the Company and its subsidiaries (collectively, the "Group") for the year ended 31 March 2010 ("FY2010").

Notwithstanding having narrowed the net losses incurred during the half year ended 30 September 2009, the Directors expect the Group to show a substantially lower net profit for FY2010 as compared to FY2009 due to the continuing effects of the global financial crisis, which have affected the Group's business.

Further details of the Group's financial performance will be made available when the Group announces its unaudited financial statements for the year ended 31 March 2010, which is expected to be on or around end of May 2010.

By Order of the Board

Dicky Suen Yiu Chung

Date 18 May 2010

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Mr. Liao H.K.
Telephone number: 6221 0271*