

SKY ONE HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No. 198602949M

INTERNATIONAL TRANSPORT ASSOCIATION ACCREDITATION AND MEMBERSHIP

The Board of Directors of Sky One Holdings Limited (the "Company") refers to an announcement made by the Company on 15 July 2009 entitled "Increase in issued and paid-up capital in a subsidiary, Sky One International Freight Limited" wherein Sky One International Freight Limited ("SOIFL"), a wholly-owned subsidiary of the Company, had increased its paid-up and issued share capital from HK\$10,000 to HK\$5,000,000 for the purpose of fulfilling the financial criteria for accreditation by international transport associations and for membership of local transport organisations, the participation of which will further enhance SOIFL's industry recognition and financial credibility as a premier total logistics provider.

The Board of Directors is pleased to report that SOIFL has successfully completed its accreditation and admission as cargo agent of the International Air Transport Association ("IATA"). In addition, SOIFL has also been admitted as a member of the International Federation of Freight Forwarders Associations ("FIATA") and the Hong Kong Association of Freight Forwarding Agents ("HAFFA").

By Order of the Board

Dicky Suen Yiu Chung
Chief Executive Officer
Date: 30 August 2010

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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