

**SKY ONE HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
Company Registration No. 198602949M

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**GRANT OF OPTIONS – SKY ONE HOLDINGS LIMITED EMPLOYEE SHARE OPTION SCHEME**

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Pursuant to Rule 704(30) of the Catalist Rules of the Singapore Exchange Securities Trading Limited, the Board of Directors (“Board”) of Sky One Holdings Limited (the “Company”) wishes to announce that the Company has granted options under the Sky One Holdings Limited Employee Share Option Scheme (“Scheme”) to subscribe for the Company’s shares under the Scheme.

Details of the grant of options is as follows:

(a) Date of grant:	23 December 2010
(b) Exercise price of options granted:	S\$0.035
(c) Number of options granted:	9,600,000
(d) Market price of the Company’s shares on the date of grant:	S\$0.030
(e) Number of options granted to directors and controlling shareholders (and their associates):	NIL
(f) Vesting period:	Immediate
(g) Validity period of the options:	5 years from date of grant

By Order of the Board

Dicky Suen Yiu Chung  
Date 23 December 2010

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“Sponsor”), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“Exchange”). The Company’s Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Liau H.K.  
Telephone number: 6221 0271*