

SKY ONE HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No. 198602949M

EXPIRY OF SALE AND PURCHASE OF SHARES IN SKY ONE HOLDINGS LIMITED (“COMPANY”):

On 18 March 2011, the Company announced that on 18 March 2011, Dicky Suen Yiu Chung (the Company’s Executive Director) and his wholly-owned investment company Smart Easy International Limited (“**Smart Easy**”), and Lau Hon Kit (the Company’s Executive Director) and his wholly-owned investment company Timely Chance International Limited (“**Timely Chance**”) (collectively, the “**Vendors**”) had entered into a Sale and Purchase Agreement (the “**Agreement**”) to sell an aggregate of 61,000,000 shares (“**Sale Shares**”) in Sky One Holdings Limited representing 25.08% of the total issued share capital of the Company to Intoasia Consultancy Pte. Ltd. (the “**Purchaser**”), a company incorporated in Singapore.

The Company wishes to announce that the Agreement has lapsed when Completion was not achieved by the stipulated time limit of the Agreement. As a result, the interest of the Vendors in the Company has not changed as at the date of this announcement.

Shareholders and other potential investors are reminded to exercise caution when dealing in the Company’s shares. In the event that Shareholders and other investors are in doubt when dealing in the Shares, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Dicky Suen Yiu Chung
Date: 6 April 2011

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**Exchange**”). The Company’s Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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