

SKY ONE HOLDINGS LIMITED
(Company Registration No. 198602949M)
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE FOR THE HALF YEAR ENDED 30 SEPTEMBER 2011

Following a preliminary assessment of the unaudited financial results of the Group for the half year ended 30 September 2011 (“**HY2012**”), the Board of Directors (the “**Board**”) of Sky One Holdings Limited (the “**Company**”) deems it appropriate to issue a profit guidance in respect of the financial results of the Company and its subsidiaries (the “**Group**”).

The Group expects to report a loss for HY2012 due mainly to a significant decline in the cargo volume handled by the Group on the back of continued weak demand from its key markets in Hong Kong and the People’s Republic of China amid the present global economic uncertainties. The decline in cargo volume is expected to lead to insufficient margins to cover the operating costs for the Group’s business.

Further details of the Group’s financial performance will be disclosed when the Company finalises and announces its unaudited consolidated financial results for HY2012 in November 2011.

By Order of the Board

Dicky Suen Yiu Chung
Chief Executive Officer
Sky One Holdings Limited
25 October 2011

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Collins Stewart Pte. Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Company’s Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Alex Tan, Managing Director, Corporate Finance, Collins Stewart Pte. Limited at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.